



AUSTIN ENGINEERING COMPANY LIMITED

Regd. Office & Works.

Patla, Ta. Bhesan, Via Ranpur (Sorath), Post Hadmatiya-362 030, Dist. Junagadh. (India)

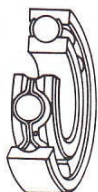
Phones : (02873) 252223, 252267, 252268 Fax : (02873) 252225

CIN. L27259GJ1978PLC003179

AUDITED / UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31st MARCH, 2015

PARTICULARS	STANDALONE					Rs. In Lacs	
	QUARTER ENDED			YEAR ENDED		CONSOLIDATED	
	Unaudited	Unaudited	Unaudited	Audited	Audited	Audited	Audited
PART - I	31/03/15	31/12/14	31/03/14	31/03/15	31/03/14	31/03/15	31/03/14
1 (a) Net Sales / Income from Operations (Net of excise duty)	2669.91	2118.12	2494.30	9631.11	8576.99	9933.03	8874.39
(b) Other Operating Income	39.88	56.35	53.46	198.76	156.82	198.76	156.82
Total Operating Income	2709.79	2174.47	2547.76	9829.87	8733.81	10131.79	9031.21
[c] Other Income	11.40	4.82	45.22	25.08	143.48	21.58	140.87
Total Income from Operations (net)	2721.19	2179.29	2592.98	9854.95	8877.29	10153.37	9172.08
2 Expenditure							
(a) Cost of material consumed	855.86	727.95	745.07	3140.78	2649.44	3139.81	2649.44
(b) Purchase of stock-in-trade	309.12	369.64	360.52	1494.25	1453.58	1494.25	1453.58
(c) Changes in inventories of finished goods, work in progress and stock-in-trade	34.68	(264.55)	267.54	(373.25)	(92.68)	(435.74)	(36.68)
(d) Employees benefit expense	484.11	387.05	296.72	1690.88	1465.56	1804.61	1547.43
(e) Other Expenditure	926.67	781.37	709.39	3233.74	2712.29	3460.49	2808.38
TOTAL	2610.44	2001.46	2379.24	9186.40	8188.19	9463.42	8422.15
3 Profit before Finance cost, Depreciation, Tax and Exceptional items	110.75	177.83	213.74	668.55	689.10	689.95	749.93
4 Depreciation and Amortisation Expenses	5.07	40.28	54.57	130.85	218.36	142.78	229.10
5 Profit before Finance cost & exceptional items	105.68	137.55	159.17	537.70	470.74	547.17	520.83
6 Finance cost	27.31	23.74	28.60	94.17	69.46	97.80	72.72
7 Profit after Finance cost but before Exceptional items	78.37	113.81	132.57	443.53	401.28	449.37	448.11
8 Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9 Profit from ordinary activities before Tax	78.37	113.81	132.57	443.53	401.28	449.37	448.11
10 Tax Expenses							
- Current Tax	47.50	37.00	45.40	159.50	142.40	161.24	142.40
- Deferred Tax Liability (Assets)	(37.04)	(1.86)	(13.80)	(44.55)	(48.37)	(19.70)	(46.11)
11 Net Profit for the Period/ Year	67.91	78.67	100.97	328.58	307.25	307.83	351.82
12 Paid-up-Equity Share Capital (Face Value of Rs.10/-)	347.78	347.78	347.78	347.78	347.78	347.78	347.78
13 Reserves Excluding Revaluation Reserves				5353.99	5113.52	5493.65	5259.54
14 Earnings Per share (In Rs) (not annualised)							
(a) Basic	1.95	2.26	2.90	9.45	8.83	8.85	10.12
(b) Diluted	1.95	2.26	2.90	9.45	8.83	8.85	10.12
PART - II	Particulars						
A	PARTICULARS OF SHAREHOLDING						
1 Public Shareholding							
- Number of Shares	2302621	2275609	2275609	2302621	2275609	2302621	2275609
- Percentage of Shareholding	66.21%	65.43%	65.43%	66.21%	65.43%	66.21%	65.43%
2 Promoters and Promoter Group Shareholding							
a) Pledged / Encumbered							
- Number of Shares							
- Percentage of Shares (as a % of the total shareholding of Promoters and Promoter group)							
- Percentage of Shares (as a % of the total share capital of the Company)							
b) Non Encumbered							
- Number of Shares	1175179	1202191	1202191	1175179	1202191	1175179	1202191
- Percentage of Shares (as a % of the total shareholding of Promoters and Promoter group)	100%	100%	100%	100%	100%	100%	100%
- Percentage of Shares (as a % of the total share capital of the Company)	33.79%	34.57%	34.57%	33.79%	34.57%	33.79%	34.57%
B	PARTICULARS						
INVESTOR COMPLIANTS	Quarter Ended 31.03.2015						
Pending at the beginning of the quarter							NIL
Received during the quarter							NIL
Disposed of during the quarter							NIL
Remaining unresolved at the end of the quarter							NIL

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Manufacturers of :
ALL KINDS OF BEARINGS



ISO 9001 : 2008
ISO / TS 16949 : 2009
ISO 14001 : 2004
OHSAS 18001 : 2007

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SEGMENT WISE REVENUE, RESULT & CAPITAL EMPLOYED FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2015

Particulars	STANDALONE					Rs. In Lacs CONSOLIDATED	
	QUARTER ENDED			YEAR ENDED			
	Unaudited	Unaudited	Unaudited	Audited	Audited	Audited	Audited
	31/03/15	31/12/14	31/03/14	31/03/15	31/03/14	31/03/15	31/03/14
1 Segment revenue							
Bearing	2721.19	2179.29	2592.98	9854.95	8877.29	10153.37	9172.08
Power	21.41	16.77	18.59	79.11	82.35	79.11	82.35
Unallocated	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	2742.60	2196.06	2611.57	9934.06	8959.64	10232.48	9254.43
Less: Intersegment Revenue	21.41	16.77	18.59	79.11	82.35	79.11	82.35
Net Operational Income	2721.19	2179.29	2592.98	9854.95	8877.29	10153.37	9172.08
2 Segment Result-Profit/ (Loss)							
Bearing	84.87	123.82	148.93	468.55	433.64	478.02	483.73
Power	20.81	13.73	10.24	69.15	37.10	69.15	37.10
TOTAL	105.68	137.55	159.17	537.70	470.74	547.17	520.83
Less: Finance cost	27.31	23.74	26.60	94.17	69.46	97.80	72.72
Unallocated Exp.	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Profit Before Tax	78.37	113.81	132.57	443.53	401.28	449.37	448.11
3 Capital Employed							
Bearing	5619.07	5628.48	5428.93	5619.07	5428.93	5742.87	5534.24
Power	58.19	55.39	62.81	58.19	62.81	58.19	62.81
Unallocated	24.51	38.10	(30.44)	24.51	(30.44)	40.37	10.27
TOTAL	5701.77	5721.97	5461.30	5701.77	5461.30	5841.43	5607.32

STATEMENT OF ASSETS AND LIABILITIES

PARTICULARS	STANDALON		CONSOLIDATED	
	31/03/15 Audited	31/03/14 Audited	31/03/15 Audited	31/03/14 Audited
A EQUITY AND LIABILITIES				
1 Shareholders' Fund				
(a) Share capital	347.78	347.78	347.78	347.78
(b) Reserve and surplus	5353.99	5113.52	5493.65	5259.54
Sub-total-Shareholders' funds	5701.77	5461.30	5841.43	5607.32
2 Non-Current Liabilities				
(a) Long term borrowings	2.24	5.46	12.18	19.04
(b) Deferred tax (Assets) liabilities (net)	0.00	0.00	-	-
(c) Other long term liabilities	0.00	0.00	0.00	0.00
(d) Long term provisions	338.18	215.47	338.18	215.47
Sub-total-Non-current liabilities	340.42	220.93	350.36	234.51
3 Current Liabilities				
(a) Short-term borrowings	935.19	531.49	997.78	591.59
(b) Trade payables	1732.90	1840.63	1860.33	1977.85
(c) Other current liabilities	380.89	459.70	383.12	461.71
(d) Short-term provisions	356.84	332.94	358.65	333.13
Sub-total-current liabilities	3405.82	3164.76	3599.88	3364.28
TOTAL-EQUITY AND LIABILITIES	9448.01	8846.99	9791.67	9206.11
B ASSETS				
1 Non-Current Assets				
(a) Fixed Assets	1223.05	1303.67	1233.67	1321.75
(b) Non-current investments	40.58	49.00	17.86	26.28
(c) Deferred tax Assets (net)	87.30	30.59	103.16	71.30
(d) Long term loans and advances	131.30	127.50	129.63	125.82
(e) Other non-current assets	0.00	0.00	0.00	0.00
Sub-total-Non-current assets	1482.23	1510.76	1484.32	1545.15
2 Current Assets				
(a) Current investment	0.00	0.00	0.00	0.00
(b) Inventories	4702.06	4349.55	4764.54	4349.55
(c) Trade receivable	2474.27	2497.54	2681.15	2646.42
(d) Cash and cash equivalents	306.73	160.17	378.93	336.01
(e) Short-term loans and advances	481.86	328.06	481.87	328.07
(f) Other current assets	0.86	0.91	-	0.91
Sub-total current assets	7965.78	7336.23	8307.35	7660.96
TOTAL ASSETS	9448.01	8846.99	9791.67	9206.11

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(3)

Notes :

1. The above result were reviewed by the Audit Committee and taken on record by the board of Directors at their meeting held on 28th May, 2015.
2. Previous Periods / Years figures have been regrouped wherever necessary.
3. Business Segment is reported as defined in Accounting Standard (AS – 17)
4. The Board recommended dividend @ 15 % i.e. Rs. 1.50 per Equity shares of Rs. 10/- each.
5. The Book Value is Rs. 164/- per Equity Share of Rs. 10/- each as on 31/03/2015.
6. Pursuant to the notification of schedule II of the Companies Act, 2013 ("the Act") by the Ministry of Corporate affairs effective 01/04/2014. The Management has internally reassessed based on technical evaluation and changed, wherever necessary, the useful lives to compute depreciation, to confirm to the requirements of the Act. Accordingly, the carrying amount as at 01/04/2014 is being depreciated over the revised remaining useful life of the asset. The carrying value of Rs. 25.31 Lacs in case of assets with nil revised remaining useful life as at 01/04/2014 is reduced after tax adjustment from the retained earnings as at such date in the standalone and consolidated financial results.

Further had the company continued with the previously assessed useful lives, charge for depreciation for the quarter and year ended 31/03/2015 would have been higher respectively by RS. 47.70 Lacs and Rs. 93.06 Lacs and the profit before tax would have been lower by such amount in the standalone financial results, and in respect of the consolidated financial result charge of depreciation for the year ended 31/03/2015 would have been higher by Rs. 93.06 Lacs and the profit before tax would have been lower by such amount.

7. The figures of last quarter are the balancing figures between the audited figures in respect of the full year and the published year to date figures up to the third quarters of the respective financial years.



Place : Patla, Dist. Junagadh.

Date : 28th May, 2015

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N. C. VADGAMA
Chairman & Executive Director



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